



**Asia-Pacific
Economic Cooperation**

2016/SOM1/CPLG/021

Agenda Item: 3

Economic Committee: Competition Priorities Title

Purpose: Information
Submitted by: EC Chair



**Competition Policy and Law Group Meeting
Lima, Peru
27-28 February 2016**



Asia-Pacific
Economic Cooperation


Advancing
Free Trade for Asia-Pacific
Prosperity

Economic Committee: Competition Priorities

Presented by
Presentation to CPLG
Economic Committee Chair Rory McLeod
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Structure of work on competition policy and law



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- As previously agreed, activities previously covered by the Competition Policy FOTC and the CPLG have now been merged into a single work area under the CPLG.
- The newly constituted CPLG should result in greater synergies and enhanced coordination on competition matters.
- Mr Jesus Espinoza of INDECOPI, Peru, has been elected Chair of the CPLG for a two year period.



2015 Structural Reform Ministerial Meeting (SRMM)



- Ministers and high level officials convened in September 2015 in Cebu to discuss APEC's progress in the area of structural reform.
- Agreement to place stronger focus on promoting economic growth through structural reform.
- Ministers accepted three pillars as guideposts for the nomination of concrete reform actions by economies under the Renewed APEC Agenda for Structural Reform (RAASR) (2016-2020):
 - More open, well-functioning, transparent and competitive markets
 - Deeper participation in those markets by all segments of society, including MSMEs, women, youth, older workers, and people with disabilities
 - Sustainable social policies that achieve the above-mentioned objectives, enhance economic resilience, and are well-targeted, effective and non-discriminatory

SRMM Instructions for the EC



To advance the structural reform work, Ministers instructed the EC to focus on:

- Structural reform and inclusive growth
- Structural reform and innovation
- Structural reform and services
- Utilising tools for structural reform

A number of the SRMM instructions for the EC intersect with the work of CPLG:

- Encouraging member economies to undertake a **self-assessment of barriers to competition**, including a review of current competition laws and policies.
- **Role of competition policy in services:**
 - The 2016 APEC Economic Policy Report will focus on Structural Reform and Services (given that the reform of services sectors are likely to entail the largest gains for growth).
- **Role of competition policy in inclusive growth:**
 - Developing a policy framework on how structural reform and contribute to inclusive growth.
 - Sharing knowledge and experience relating to structural reforms that may effect inclusive growth.

SRMM Instructions: SOM1 Workshop



- A workshop to implement the SRMM Instructions will take place on Sunday, 28 February at the Delfines Hotel.
- This workshop is an opportunity for work planning in relation to the SRMM instructions, with a view to ensuring that the Economic Committee has a clear understanding of the way forward for each instruction.
- Timing staggered to ensure CPLG attendees can attend this workshop.