

2015/SOM1/EC/043

Agenda Item: 4

APEC 2015 Theme and Priorities

Purpose: Information Submitted by: SOM Vice Chair



First Economic Committee Meeting Clark, Philippines 4-5 February 2015

The APEC 2015 Theme and Priorities





Undersecretary Ferdinand Cui Jr. SOM Vice Chair

Outline

- I. The 1996 APEC Leaders' Vision
- II. The Hosting Theme
- III. The APEC 2015 Priorities
- IV. Outcomes-Orientation for APEC 2015 and Beyond

The 1996 Leaders' Vision for APEC

"We came to Subic [...] to reaffirm that the ultimate objective of our individual and collective endeavors is to enrich the lives and to improve the standards of living of all our citizens on a substantial basis."

—AELM Declaration: From Vision to Action 25 November 1996 Subic, Philippines

The Hosting Theme





BUILDING INCLUSIVE ECONOMIES, BUILDING A BETTER WORLD

Inclusive Growth means...

Everyone benefits.

Everybody contributes.

APEC 2015 Priorities

Enhancing the Regional Economic Integration Agenda Inclusive
Growth
for the Asia
Pacific
Community

Building Sustainable and Resilient Communities

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Fostering the Participation of SMEs in Regional and Global Markets

Investing in Human Capital Development

Enhancing the REI Agenda

Regional Economic Integration

> Connectivity

Trade in Services + Ease of Doing Business

STRUCTURAL REFORM

FINANCIAL INCLUSION

GOOD GOVERNANCE

Fostering the Participation of SMEs in Regional and Global Markets

Small and Medium Enterprises (SMEs)

- Generate employment;
- Serve as sources of innovation and new technologies;
- > Catalyze inclusive growth; and
- > Enhance social integration.

Fostering the Participation of SMEs in Regional and Global Markets

SMES

- > Trade facilitation
- ➤ Greater access
 to finance, technology,
 and capacity building
 programs

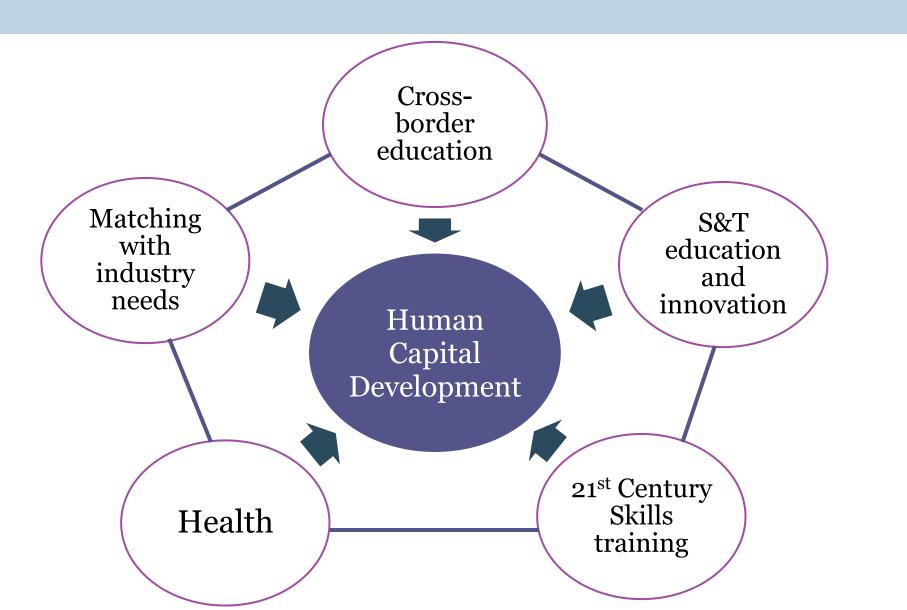
Investing in Human Capital Development

Competitiveness + Sustained Growth

Skilled and adaptable APEC community

Quality human resources

Investing in Human Capital Development



Building Sustainable and Resilient Communities

- Increasingly integrated Asia-Pacific, i.e., interlinked supply & demand of goods and services
- Increasing impact and frequency of natural disasters & health pandemics



- ➤ Increasing vulnerability of production and supply chains across borders; and
- Greater challenges to Food Security

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Building Sustainable and Resilient Communities

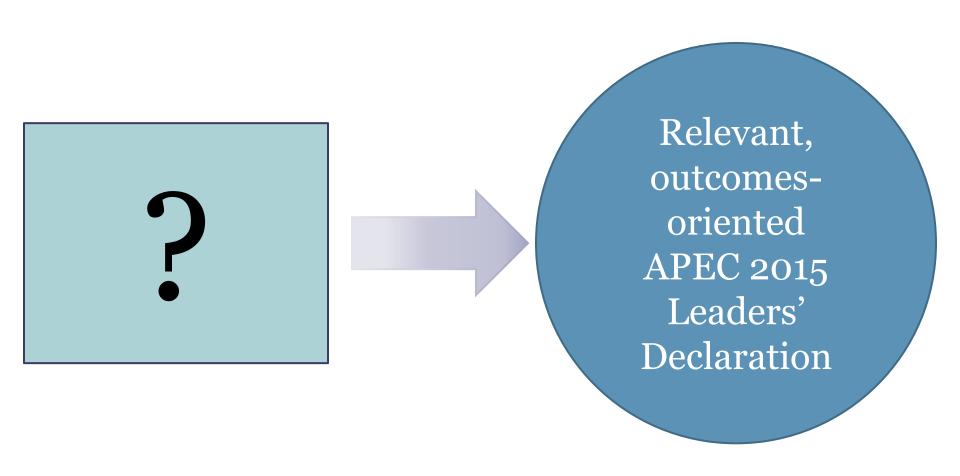
Greater urgency for regional mechanisms to:

- Build resilient infrastructure;
- Promote risk reduction and management;
- Build SMEs' resilience to disaster; and
- Foster business continuity.

Outcomes-Orientation for APEC 2015 and Beyond

"... to improve the standards of living of all our citizens on a substantial basis."

—AELM Declaration: From Vision to Action 25 November 1996 Subic, Philippines



Clear, relevant, and measurable set of APEC 2015 Initiatives Relevant,
outcomesoriented
APEC 2015
Leaders'
Declaration

Elements of an Outcomes-Oriented APEC Initiative

- <u>Relevance</u> → leads to tangible results that are beneficial to Asia-Pacific communities;
- Measurability → Qualitative, Quantitative, and Timeliness (QQT) indicators; and
- <u>Baseline and Milestone</u> → starting point and annual accomplishments leading to end-result.

Examples of Outcomes-Oriented APEC Initiatives

- ➤ 10% improvement in APEC supply chain performance by 2015 in terms of time, cost, and uncertainty using 2009 as a base
- Aspirational goal of a 25% improvement on "Ease of Doing Business" by 2015, taking 2009 as a base in five priority areas: starting a business, getting credit, trading across borders, enforcing contracts, and dealing in permits

ON A LIGHTER NOTE...





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ALL THE BEST AND THANK YOU!

