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Agenda Item: 10

## Proposed Work Plan for the Strengthening Economic and Legal Infrastructure FotC Group

Purpose: Consideration Submitted by: Hong Kong, China



First Economic Committee Meeting Clark, Philippines 4-5 February 2015

## Strengthening Economic and Legal Infrastructure (SELI) Proposed Work Plan

Name of the FotC: Strengthening Economic and Legal Infrastructure ("SELI")

Coordinating Economy: Hong Kong, China

**Membership Principles:** All member economies are invited to nominate designated legal advisors or officials with legal background from relevant authorities or agencies.

## Objectives:

- 1. To raise awareness of the role and importance of legal infrastructure for economic developments;
- 2. To promote understanding of relevant international standards and international instruments useful for strengthening the economic and legal infrastructure of member economies; and
- 3. To identify areas for technical cooperation and capacity building among APEC member economies.

## Scope of operation:

- 1. SELI is to serve as a network of focal points for relevant legal advisors and officials:
  - (i) To exchange information on legal infrastructure relevant to economic developments (including sharing of their law and practice in the relevant fields);
  - (ii) To develop and enhance in-depth understanding of international economic law including relevant international instruments such as the Hague Conventions and UNCITRAL instruments;
  - (iii) To share experiences and expertise on activities relevant to the implementation of these international instruments and to develop good practice guides in specific legal areas;
  - (iv) To identify areas for capacity building and technical cooperation on the implementation of international instruments or improvement to legal infrastructure essential to economic developments;
  - (v) To examine, when possible, the importance of legal infrastructure on trade and investment flows:
  - (vi) To develop and review appropriate action plans, when necessary; and
  - (vii) To do outreach and public relations to APEC Stakeholders on the achievements of the group as and when appropriate.
- In collaborating with other relevant APEC for aand the legal sector in member economies, SELI will serve as a forum:
  - (i) To coordinate and discuss as appropriate the implementation of cooperative initiatives such as but not limited to Structural Reform with other relevant APEC fora (including other FotCs) and relevant international organizations;
  - (ii) To report progress and outcomes of each cooperative initiative to the EC, and when necessary make recommendations thereto; and
  - (iii) To invite when appropriate other relevant APEC fora, and/or other relevant experts to participate in/or observe the group's activities.