

2014/SOM1/CPLG/027

Agenda Item: 8

Development of Competition Law in Brunei Darussalam

Purpose: Information Submitted by: Brunei Darussalam



Competition Policy and Law Group Meeting Ningbo, China 21-22 February 2014

Development of Competition Law in Brunei Darussalam

Feb 2014 Ningbo, China

Competition Development in Brunei

- May 2012 Brunei formally started the process to draft a national competition law.
- The development of draft law considers:
 - International and regional benchmarking;
 - Expert assistances from UNCTAD, GIZ and ASEAN members;
 - Multiple consultations with national stakeholders; and
 - Taking into consideration needs of local economy and available resources.
- Draft law is now in final stages and waiting to be submitted for approval.

Draft National Law Framework

- > The objectives of **Brunei Competition Order** are to :
 - enhance economic efficiency and to improve consumer welfare through fostering an economy that is free from unfair and unhealthy competition.
- ▶ The Order will focus on the three main areas of anti-competitive conduct:
 - Anti-competitive agreements
 - Abuse of Dominant Position
 - Anti-competitive mergers
- ▶ The Order also includes main elements on the establishment of a Competition Commission, scope for investigations and enforcement as well as on the appeal process available.
- Include a "phased implementation" provision to ensure readiness of businesses, build up capacity/expertise and promote better awareness and compliance.

Current status

Gazette Competition Order.

The final draft has been reviewed, amended and checked by AGC.

Establish a new Unit under PMO.

To carry out preparatory work for implementation of Competition Order, including advocacy programmes before formal establishment of a Competition Commission.

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