



**Asia-Pacific
Economic Cooperation**

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Agenda Item: 8

Philippines: Updates and Developments on Competition Policy

Purpose: Information
Submitted by: Philippines



**Competition Policy and Law Group Meeting
Moscow, Russia
12-13 February 2012**

PHILIPPINES: Updates and Developments on Competition Policy

CPLG 1

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Current legal regime on Competition Law

- Bundle of laws that deal with competition in general
 - 1987 Constitution
 - Revised Penal Code
 - Civil Code
 - Corporation Code
 - Securities Regulation Code
 - Price Act
 - Consumer Act
 - Intellectual Property Code

Philippine Development Plan 2011-2016

- Aims to develop a national comprehensive competition policy
- Three (3) approaches
 - (1) Comprehensive Anti-Trust/Competition Law: address arcane policies that distort competition from a holistic perspective
 - (2) empower the consumer
 - (3) sector-specific competition policy
 - ICT
 - Government procurement