

2010/SOM1/CPLG/022

Agenda Item: 8

## A Year of Firsts - Competition Commission of Singapore

Purpose: Information Submitted by: Singapore



Competition Policy and Law Group Meeting Hiroshima, Japan 28 February-1 March 2010



# Who We Are



- Feb 2003 Recommended under Economic Review Committee
- Jan 2005 Administratively established as a Statutory Board under Ministry of Trade and Industry
- Powers to investigate anticompetitive practices (cartels, abuse of dominance, mergers)
- Powers to investigate independently

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## 2009 - First Price Fixing Infringement

Infringement Decision issued to 16 companies and a business association for fixing ticket prices from Singapore to various destinations in Malaysia from 2006 to 2008



### 2009 - First Abuse of Dominance Case

- Proposed Infringement Decision against SISTIC
- SISTIC ~90% market share in ticketing services in Singapore
- Has exclusive ticketing agreements with two of largest venue operators

# Sistic accused of shutting out rivals

Watchdog cites exclusive ticketing deals, booking fee hike

Side will be the third party to be penyelden.

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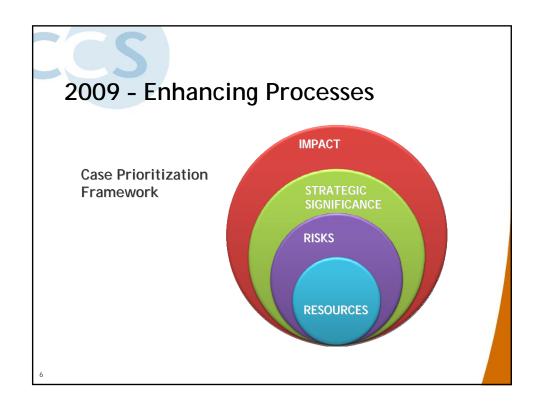
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- Raised booking fees by 50% from \$2 to \$3 in Jan 2008
- SISTIC's government-linked status is neutral to CCS' assessment

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In what is arguably a first for the public sector, CCS organized a 'The Informant!' Movie Premiere in collaboration with Warner Brothers and Kinokuniya

#### THE INVITATION

Dear

You are cordially invited to attend an exclusive movie premiere of "The Informant!" organised by the Competition Commission of Singapore (CCS) in collaboration with Warner Brothers and Kinokuniya.

#### ABOUT THE MOVIE

"The Informent!" (rated NC16) is a corporate sattre that nerrates the real lite story of a senior executive of a major U.S. business who turns whistelblower against his employer to reveal the cartel or price-fixing conspiracy with their major competitors worldwide. This conspiracy was worth several hundred million dollers and it turned out to be the largest price-fixing case in history at that time that in turn led to the uncovering of other cartels. Starring Hollywood actor, Matt Damon, "The Informant!" is a film adaptation by Steven Soderbergh (Director of "Coean's Eleven/Twely/Thirtean' and "Traffic") of an award

natt damon is The Informant!

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