



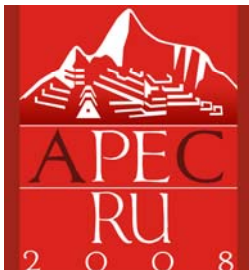
**Asia-Pacific
Economic Cooperation**

2008/SOM3/CPDG/011

Agenda Item: 8

Ministerial Meeting on Structure Reform Outcomes Report

Purpose: Information
Submitted by: Australia



**Competition Policy Deregulation Group
Meeting
Lima, Peru
13–14 August 2008**

APEC Ministerial Meeting on Structural Reform

Report of Meeting Outcomes

APEC Ministerial Meeting on Structural Reform

- First APEC Ministerial Meeting wholly dedicated to structural reform.
- 3 to 5 August 2007, Melbourne, Australia.
- Ministers responsible for structural reform and invited guests.
 - Co-Chair, APEC Business Advisory Council and APEC Economic Committee (EC) Chair.
 - Secretary-General, OECD; President, Asian Development Bank, Regional Director, International Finance Corporation, World Bank.

Meeting themes

- The political challenges of structural reform.
 - Ministers discussed the determinants of successful structural reform.
 - Ministers shared insights and experiences on how different institutional frameworks, strategies and processes have been used in APEC member economies to achieve reform.

Meeting themes (cont)

- Dialogue with business representatives
 - Certainty and predictability, smart regulation, transparency, speed, qualitative and quantitative measures.
- Ministers discussed:
 - how regulatory reform framework can help government to address systemic problems by providing better process for making and reviewing regulation; and
 - elements of good regulatory reform design.

Outcomes and Deliverables

- Joint Ministerial Statement
 - Ministers expressed support for EC, CTI and FMP to continue working together to advance structural reform initiatives.
 - Ministers requested EC to report back to Leaders on :
 - progress in implementing the LAISR 2010 forward work program; and
 - progress by economies in pursuing domestic structural reforms at end of the forward work program.

Deliverables

- Ministers agreed to the following deliverables:
 - Economic Committee Good Practice Guide on Regulatory Reform;
 - Voluntary or Self-Review of Institutional Frameworks;
 - Capacity Building Initiatives; and
 - Collaboration with APEC Policy Support Unit.



APEC STRUCTURAL REFORM

